Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 03/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	1,905,289,075
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 03/06/2025	
Currently on loan in USD (base currency)	359,730,690.29
Current percentage on loan (in % of the fund AuM)	18.88%
Collateral value (cash and securities) in USD (base currency)	382,748,436.26
Collateral value (cash and securities) in % of loan	106%

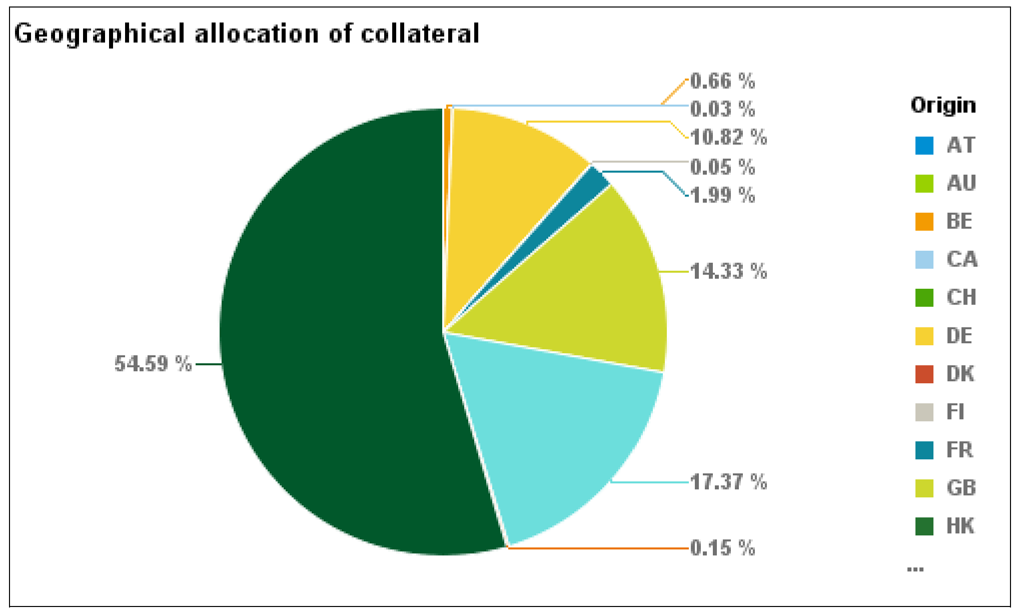
Securities lending statistics	
12-month average on loan in USD (base currency)	287,100,344.16
12-month average on loan as a % of the fund AuM	19.29%
12-month maximum on loan in USD	436,448,540.76
12-month maximum on loan as a % of the fund AuM	24.99%
Gross Return for the fund over the last 12 months in (base currency fund)	557,005.06
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0374%

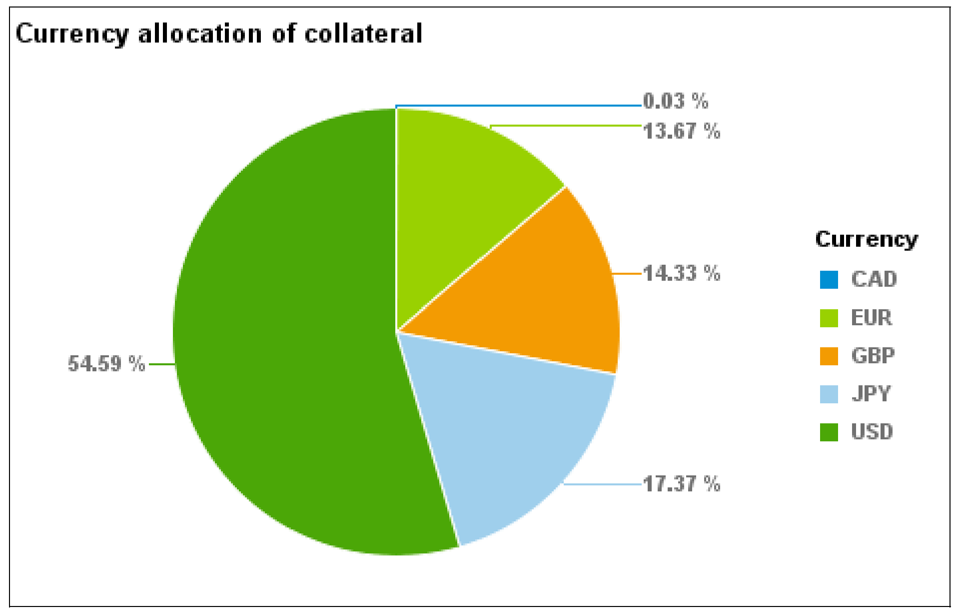
Collateral data - as at 03/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	1,641,343.32	1,861,119.24	0.49%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	164,193.69	186,179.24	0.05%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	90,786.99	102,943.37	0.03%
BE0000349580	BEGV 0.100 06/22/30 BELGIUM	GOV	BE	EUR	AA3	33,221.93	37,670.35	0.01%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	230,673.30	261,560.47	0.07%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	77,708.70	88,113.90	0.02%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	156,272.06	113,446.65	0.03%
DE0001102341	DEGV 2.500 08/15/46 GERMANY	GOV	DE	EUR	AAA	250,142.62	283,636.73	0.07%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	242.99	275.52	0.00%
DE0001142057	DEGV PO STR 01/04/28 GERMANY	GOV	DE	EUR	AAA	28,288.15	32,075.93	0.01%

Collateral data - as at 03/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE0001142131	DEGV PO STR 01/04/30 GERMANY	GOV	DE	EUR	AAA	182,984.75	207,486.42	0.05%
DE0001142263	DEGV PO STR 01/04/37 GERMANY	GOV	DE	EUR	AAA	1,260,225.13	1,428,969.31	0.37%
DE000BU22031	DEGV 3.100 12/12/25 GERMANY	GOV	DE	EUR	AAA	10,096,887.32	11,448,860.86	2.99%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	250,141.86	283,635.86	0.07%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	6,915,321.79	7,841,283.61	2.05%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	249,670.89	283,101.83	0.07%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	4,822,746.76	5,468,512.71	1.43%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	5,008,861.83	5,679,548.59	1.48%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	250,142.31	283,636.38	0.07%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	5,858,982.87	6,643,500.87	1.74%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	1,340,457.58	1,519,944.89	0.40%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	167,230.20	189,622.33	0.05%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	2,331,914.92	2,644,158.40	0.69%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	255,775.96	290,024.36	0.08%
FR001400FYQ4	FRGV 2.500 09/24/26 FRANCE	GOV	FR	EUR	AA2	2,500,427.66	2,835,235.00	0.74%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	1,611,353.67	1,827,113.98	0.48%
FR0128983915	FRGV 08/20/25 FRANCE	GOV	FR	EUR	AA2	17,448.66	19,785.03	0.01%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	337,389.49	454,785.95	0.12%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	4,607,189.24	6,210,285.15	1.62%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	94,392.22	127,236.49	0.03%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	4,607,189.12	6,210,284.99	1.62%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	3,604,223.81	4,858,332.59	1.27%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	4,607,189.97	6,210,286.14	1.62%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	55,214.37	74,426.50	0.02%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	4,607,190.56	6,210,286.93	1.62%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	1,961,661.67	2,644,232.24	0.69%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	59.98	80.85	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,961,661.97	2,644,232.65	0.69%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	419,001.24	564,794.94	0.15%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	4,467,958.85	6,022,608.81	1.57%
GB00BQC82B83	UKT 41/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	AA3	9,366,872.42	12,626,125.32	3.30%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	6.51	8.78	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	388,816,920.90	2,710,894.62	0.71%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,520,525,353.63	10,601,349.32	2.77%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	406,561,432.98	2,834,612.23	0.74%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	406,609,600.18	2,834,948.06	0.74%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	288,999,654.93	2,014,952.46	0.53%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	48,571,250.56	338,646.63	0.09%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	1,521,477,776.36	10,607,989.77	2.77%

Collateral data - as at 03/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	406,639,713.87	2,835,158.02	0.74%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	1,506,870,561.14	10,506,145.89	2.74%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	1,521,504,340.44	10,608,174.97	2.77%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	1,521,499,106.89	10,608,138.49	2.77%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	250,142.43	283,636.51	0.07%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	21,171.05	24,005.86	0.01%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	250,142.44	283,636.53	0.07%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	32,705,748.69	32,705,748.69	8.54%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	59,978.15	59,978.15	0.02%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	32,705,622.48	32,705,622.48	8.54%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	484,515.12	484,515.12	0.13%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	12,382,710.18	12,382,710.18	3.24%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	31,285,303.36	31,285,303.36	8.17%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,644,156.13	2,644,156.13	0.69%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,644,120.92	2,644,120.92	0.69%
US912810QW18	UST 3.000 05/15/42 US TREASURY	GOV	US	USD	AAA	3,532,838.47	3,532,838.47	0.92%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	1,421,762.58	1,421,762.58	0.37%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	1,440,350.61	1,440,350.61	0.38%
US912810SS87	UST 1.625 11/15/50 US TREASURY	GOV	US	USD	AAA	17,663,031.02	17,663,031.02	4.61%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	633,608.20	633,608.20	0.17%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	7,016,011.69	7,016,011.69	1.83%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	40,073.89	40,073.89	0.01%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	180,276.90	180,276.90	0.05%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	2,566,067.70	2,566,067.70	0.67%
US91282CAD39	UST 0.375 07/31/27 US TREASURY	GOV	US	USD	AAA	17,770,007.84	17,770,007.84	4.64%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	15,790.61	15,790.61	0.00%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	3,838,821.61	3,838,821.61	1.00%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	8,198,219.22	8,198,219.22	2.14%
US91282CDW82	UST 1.750 01/31/29 US TREASURY	GOV	US	USD	AAA	68,831.94	68,831.94	0.02%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	16,326,281.24	16,326,281.24	4.27%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	1,263,561.79	1,263,561.79	0.33%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	9,404,776.57	9,404,776.57	2.46%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	2,644,229.79	2,644,229.79	0.69%
						Total:	**382,748,436.26**	**100.00%**





Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	ROYAL BANK OF CANADA LONDON BR	198,153,504.79

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	199,580,897.57
2	JP MORGAN SECS PLC (PARENT)	53,187,872.74
3	HSBC BANK PLC (PARENT)	30,389,854.55
4	BNP PARIBAS LONDON (PARENT)	21,059,815.89
5	BARCLAYS BANK PLC (PARENT)	14,652,610.65